

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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AEA Opens Application Period for Renewable Energy Fund Round 16

Grants provide financial assistance for renewable energy projects across the state

(Anchorage) — The Alaska Energy Authority (AEA) is accepting applications for Round 16 of its Renewable Energy Fund (REF) grants to support renewable energy projects and diversify Alaska's energy portfolio. For Round 16, the maximum grant request is \$2 million and \$4 million for communities depending on their energy costs. Applications are due by 4 p.m. on Tuesday, August 29, 2023.

Following the deadline, AEA will evaluate all applications received and consult with the REF Advisory Committee before making final recommendations to the Legislature. AEA will submit a report summarizing each application and make recommendations for Fiscal Year 2025 funding. All funding decisions are made at the discretion of the Governor and the Legislature.

REF was established in 2008 by the Alaska State Legislature to provide grant funding for qualifying and competitively selected renewable energy projects. To date, 289 REF grants totaling \$317 million have been awarded. With REF contributions, more than 100 operating projects have been developed. In recognition of the REF's efficacy and positive impact in deploying viable renewable energy projects across Alaska's broader energy portfolio, the REF's sunset date provision was repealed through the passage of House Bill 62, signed into law by Governor Dunleavy on May 25, 2023.

The REF is available to the following eligible applicants: electric utilities with a valid CPCN, independent power producers, local governments, other governmental utilities, tribal councils, and housing authorities. All projects submitted for REF funding are assessed according to a robust, four-stage evaluation process that assesses applicant and project eligibility, applicant qualifications and experience, economic feasibility, technical feasibility, financial feasibility, and matching funds and local support.

For more information on REF and to apply for a Round 16 grant, visit [2023 REF Application](#). If you need assistance, please contact the AEA Grants Coordinator by email at grants@akenergyauthority.org or by phone at (907) 771-3081.

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About the Alaska Energy Authority

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska. To achieve this mission, AEA strives to diversify Alaska's energy portfolio increasing resiliency, reliability, and redundancy. To learn more, visit akenergyauthority.org.